

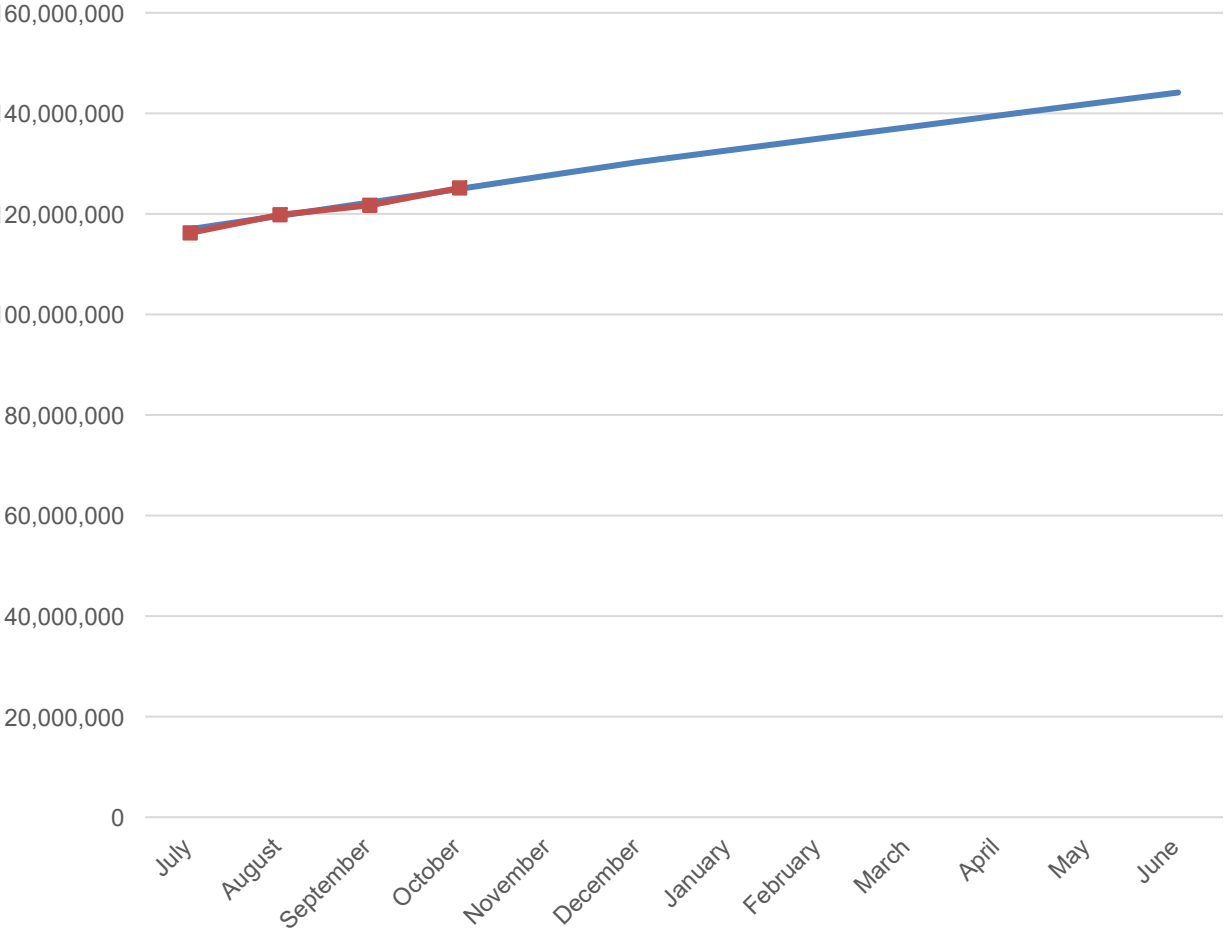
Financial Report

October 2024

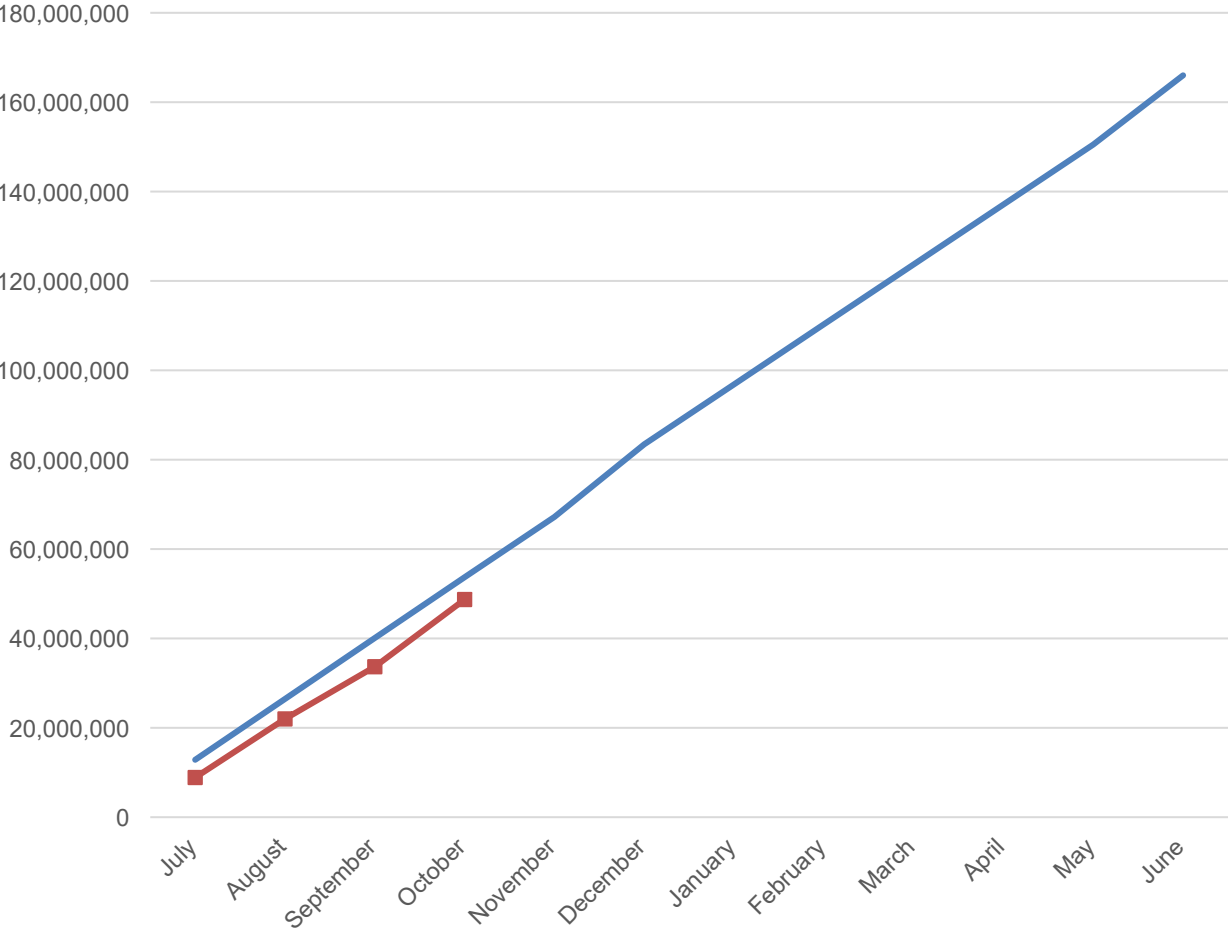


Graphs - Operating

Operating Income

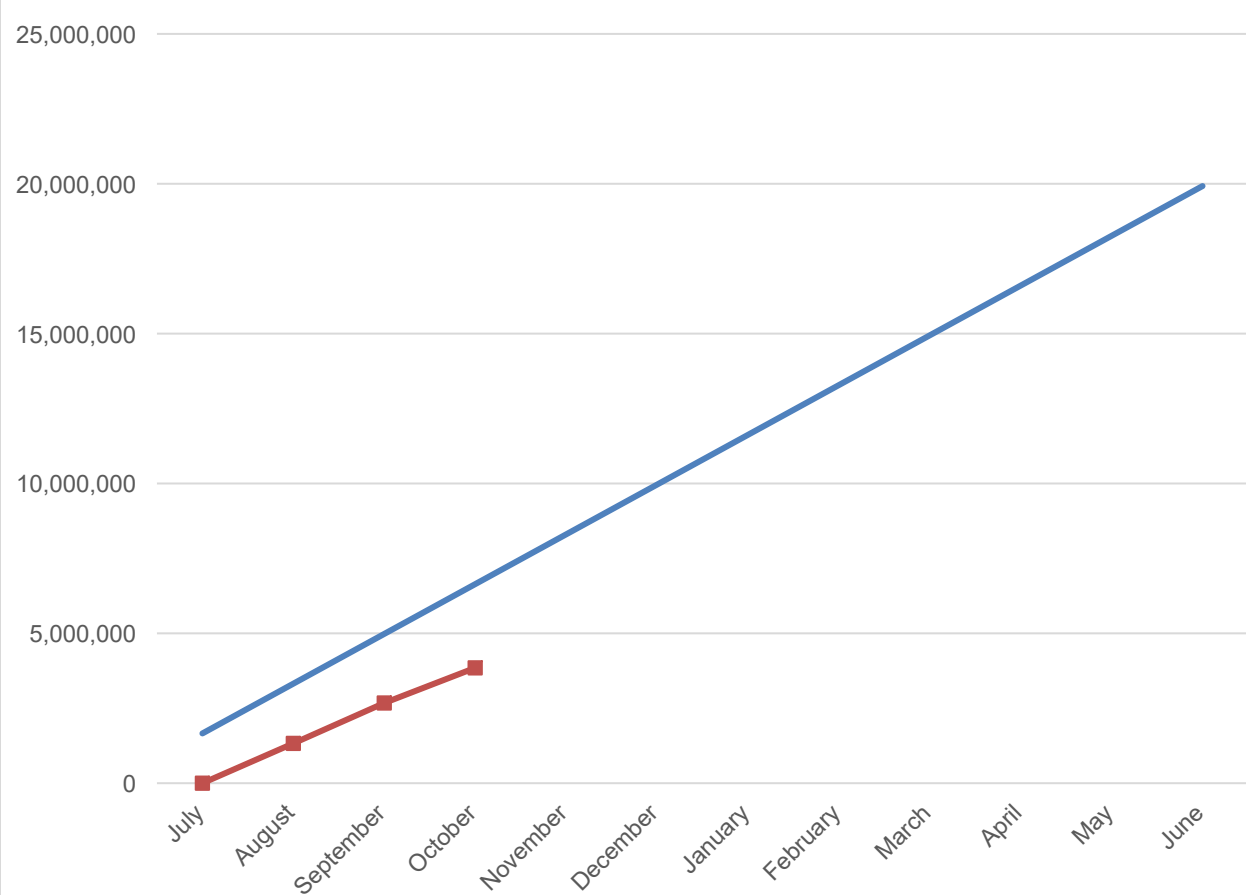


Operating Expenditure

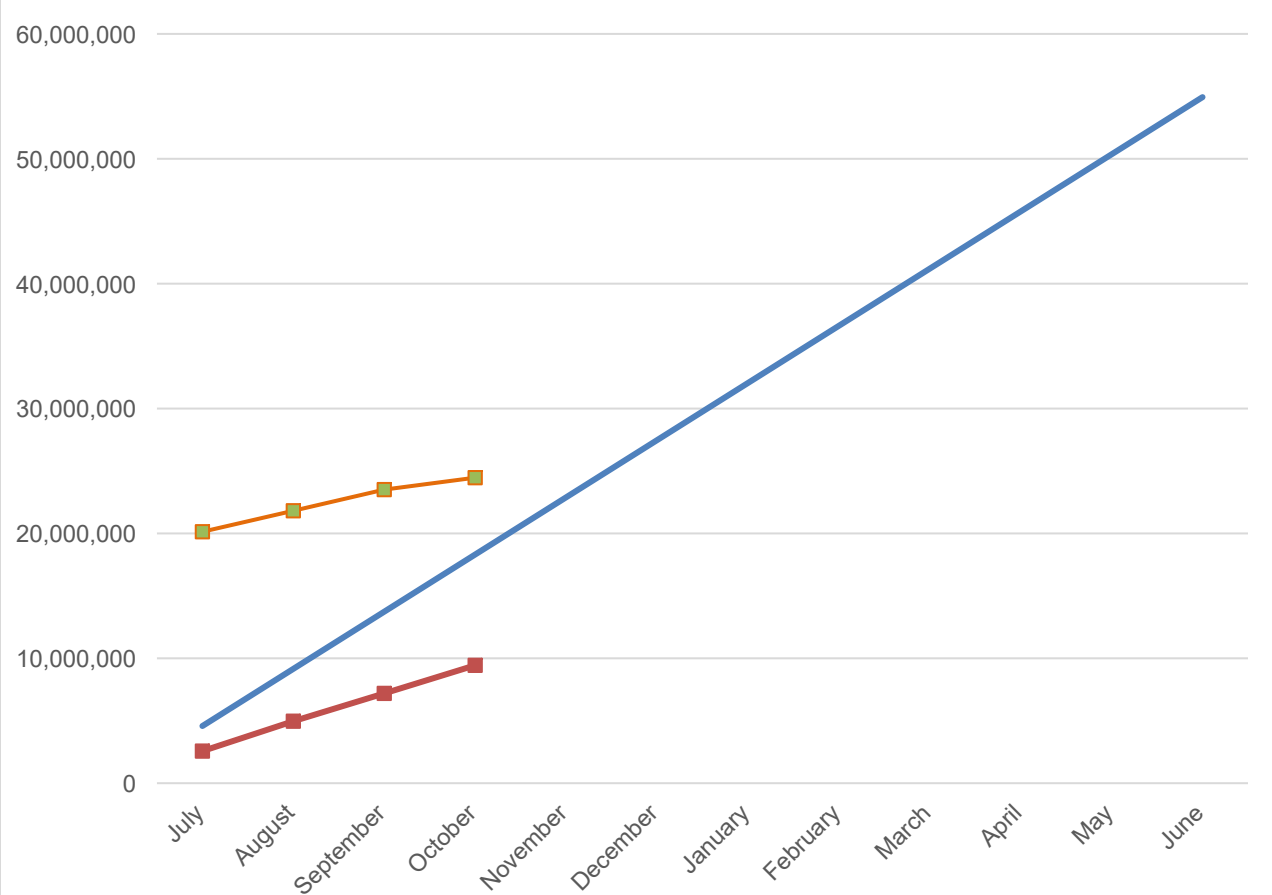


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



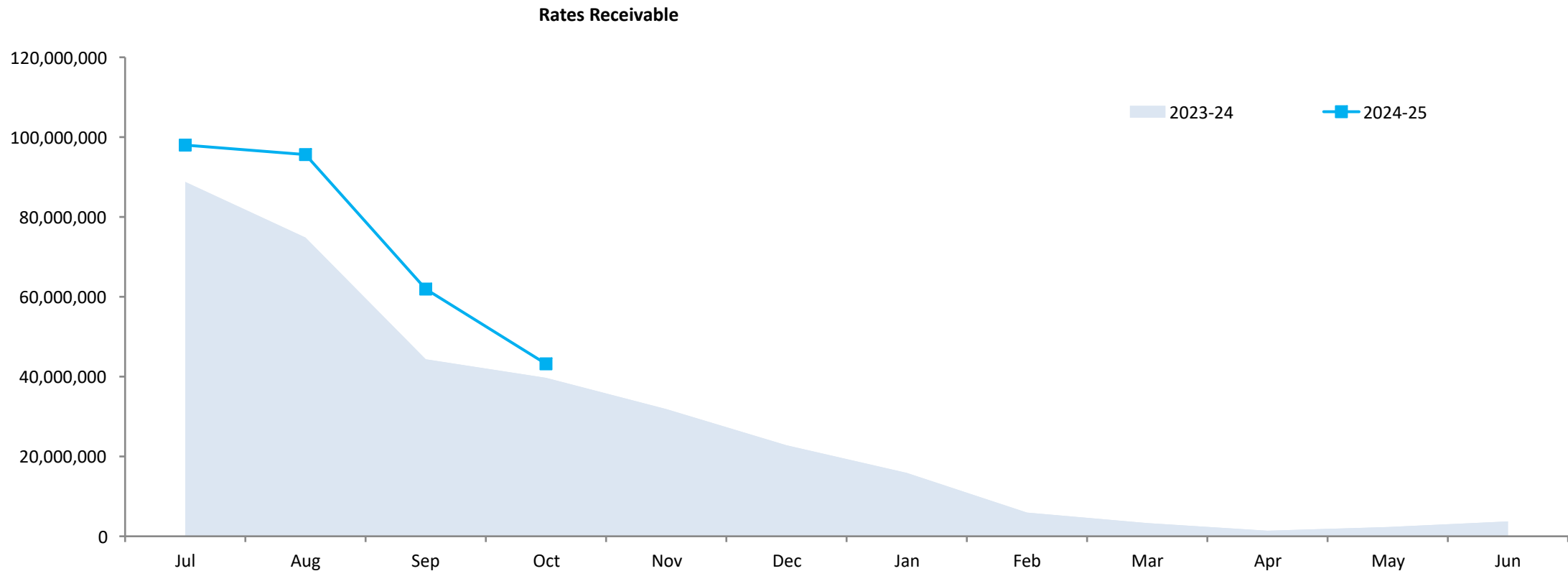
**Interest saved
through loan
offset - \$78,506**



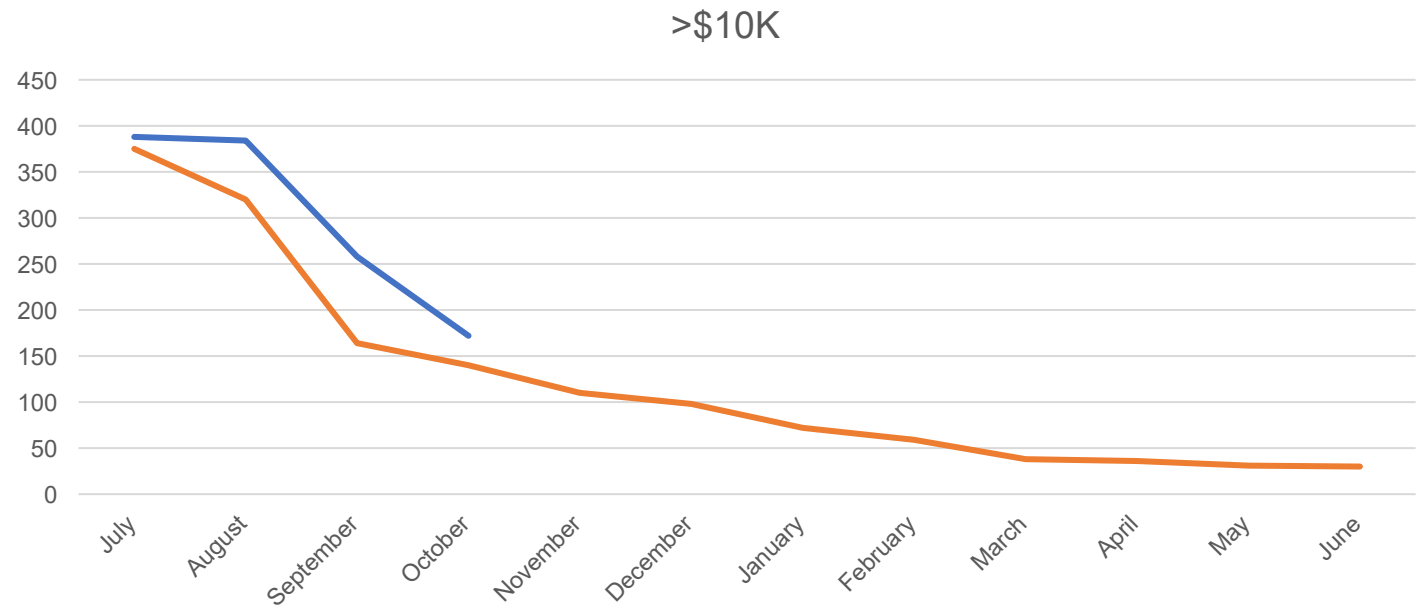
**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

Rates Receivable

- October 2023 = 58.4% collected
- October 2024 = 57.2% collected



Rates collections



Budget Variations

- **Novara Foreshore Erosion Protection - \$45,000**
 - Funded from Administration Bay Entrance Seawall Renewal
- **Mandurah Terrace – Adonis Road Blackspot - \$73,142**
 - Funded by South West Regional Road Group - \$57,227 and Regional Road Group direct funding - \$15,915
- **Meadow Springs Golf Course Fence - \$20,000**
 - Funded from East Mandurah Community Centre Pottery Place Ceiling Renewal
- **Works and Services Building Refurbishment - \$80,000**
 - Funded from:
 - East Mandurah Community Centre Pottery Place Ceiling Renewal - \$48,972
 - Falcon Family Centre Upgrade project - \$31,028
- **Madora Bay Oval Fencing - \$40,000**
 - Funded by Department of Education
- **New vehicle - \$33,500**
 - Funded from Plant reserve
- **Age Friendly Communities 0.79FTE 6 month Temporary Contract**
 - Funded from:
 - Grant revenue - \$15,000
 - Existing Age Friendly Project Budget - \$4,428
 - Existing Seniors Administration Budget - \$13,241
- **Australia Day 2025 Event - \$15,000**
 - Funded from new grant revenue



October 2024 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T11-2024	Christmas Decorations Installation, Removal & Maintenance Services	Murray District Electrical Propriety Limited as the Trustee for the Badenhorst Family Trust T/A MDE Electrical	One (1) year with three (3) options to extend for an additional one (1) year for a total term of four (4) years.	\$1,259,063

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

